

Program	Funding Level	Program Purpose	Timing	Guidance	Administering Entities	Other Notes
Greenhouse Gas Reduction Fund	\$27B (two programs of \$20 billion and \$7 billion)	Supporting clean energy investments	<p>Funding available through September 30, 2024.</p> <p>Notice of Funding Opportunity expected Summer 2023</p>	<p>General Assistance & Low-Income & Disadvantaged Communities Grant Program EPA expects to award 2-15 grants through this program.</p> <p>Funding: \$20 billion (minimum of \$8 billion of this will be for providing financial and technical assistance in low-income and disadvantaged communities in alignment with the Justice40 Initiative).</p> <p>Eligibility: a non-profit that can provide or leverage capital or provide financial assistance for deployment of low and zero emission products; does not take deposits other than deposits from repayments and revenue from providing financial assistance; is funded by public or charitable contributions; and invests in or finances projects alone or in conjunction with other investors.</p> <p>Zero-Emissions Technologies Grant Program This program will prioritize residential and community solar projects, as well as storage technologies and upgrades related to those projects. EPA expects to award up to 60 grants through this program.</p> <p>Funding: \$7 billion</p>	The Environmental Protection Agency (EPA)	<p>HPN considering joint application</p> <p>Request for Information closed December 5, 2022. HPN submitted a letter and provided members with a template for them to submit their own.</p> <p>The EPA’s Environmental Finance Advisory Board (EFAB) hosted public meetings January 24, January 25, and January 26. See the links for meeting recordings. Also see EFAB’s official letter with guidance developed from their workgroups.</p>

Overview of Funding from the Inflation Reduction Act

Updated 02/28/2023: more updates forthcoming

				Eligibility: States, municipalities, Tribal governments and a non-profit that fits the description stated above.		
Green and Resilient Retrofit Program (GRRP)	\$1B	Fund energy and water efficiency, energy and water benchmarking, energy storage, building electrification, and climate resilience projects in eligible multifamily affordable housing projects	Funding available through September 30, 2028.	Eligibility: Owners and sponsors of HUD-subsidized Section 202, 811, Project-based Section 8, and Section 236 properties that agree to extended affordability. Legislation allows funding to be used as loans, grants, or loan modifications	Department of Housing and Urban Development (HUD)	HPN signed on to RFI comment letter with Policy Working Group (Request for Information closed October 27, 2022) Only program in IRA exclusively for affordable housing
High-Efficiency Electric Home Rebates (also referred to as Home Electrification Rebates)	\$4.5B	Rebates to cover the costs of electrification projects	Funding available through September 30, 2031. Request for Information published January 31, 2023. Comments are due March 3, 2023. Changes to residential energy efficiency tax credits under the IRA will become effective starting in late 2023.	Eligibility: LMI homeowners and MF building owners and entities working on behalf of LMI homeowners and MF building owners carrying out qualified electrification projects	The Department of Energy (DOE) via State Energy Offices State energy offices can be found here . State allocations can be found here .	https://www.energystar.gov/about/federal-tax-credits State incentives can be tracked through this database . Additional information can be found by accessing this DOE public roundtable recording . (Register to gain access to recording.)

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			<p>States submit spending plans by August 2024 – states that do not submit within the timeframe will have funds reallocated.</p>			<p>More information is also available at this Congressional Research Service report</p>
<p>HOMES Rebate Program (also referred to as Home Efficiency Rebates)</p>	\$4.3B	<p>Grants to provide rebates for the costs of energy efficiency retrofits that are modeled to achieve or have achieved reductions in energy usage</p>	<p>Funding available through September 30, 2031.</p> <p>Request for Information published January 31, 2023. Comments are due March 3, 2023 (same RFI as above).</p> <p>Changes to residential energy efficiency tax credits under the IRA will become effective starting in late 2023.</p> <p>States submit spending plans by August 2024 – states that do not submit within the timeframe will have funds reallocated.</p>	<p>Eligibility: Homeowners and multifamily building owners and aggregators doing whole-house energy efficiency retrofit projects that achieve 20% energy savings or more</p> <p>LMI MF qualifies for \$4,000 - \$8,000 per unit dependent on energy savings, up to 80% of costs</p>	<p>DOE via State Energy Offices</p> <p>State energy offices can be found here.</p> <p>State allocations can be found here.</p>	<p>Rebates cannot be combined with another federal grant or rebate program</p> <p>https://www.energystar.gov/about/federal-tax-credits</p> <p>State incentives can be tracked through this database.</p> <p>Additional information can be found by accessing this DOE public roundtable recording. (Register to gain access to recording.)</p> <p>More information is also available at this Congressional Research Service report</p>
<p>Bonus Solar Credit for the ITC for Affordable Housing</p>	Approx \$10B	<p>Provides bonus solar in low-income communities.</p>	<p>Tax credit expires in 2032.</p> <p>Application procedures, additional criteria, applicable</p>	<p>Facilities (federally-assisted) of 5 MWs or less are eligible:</p> <ul style="list-style-type: none"> - 10 percentage points if solar installed in low-income community 	<p>Department of Treasury</p>	<p>For more information, see this post about the changes to the tax credit and this link to a webinar on the tax credit.</p>

<p>(Section 48 Tax Credits)</p>			<p>definitions, and other information needed to complete an application for 2023 will be in forthcoming guidance.</p>	<ul style="list-style-type: none"> - 20 percentage points if solar installed as part of a qualifying low-income residential building project <p>Tenants must financially benefit. Annual limit of 1.8 GWs.</p>		<p>IRS issued initial guidance on February 13th, 2023:</p> <ul style="list-style-type: none"> - The application will have two phases, starting with low-income residential buildings and projects that benefit low-income households - Capacity Limitation is divided into four categories (see page 8 of Notice) <p>More information can be found in Notice 2023-17</p>
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Sources and Resources

- <https://www.nationalhousingtrust.org/news-article/nht-policy-brief-key-provisions-inflation-reduction-act-for-affordable-housing>
- <https://www.enterprisecommunity.org/blog/maximizing-inflation-reduction-act-benefits-affordable-housing>
- <https://www.aceee.org/policy-brief/2022/09/home-energy-upgrade-incentives-programs-inflation-reduction-act-and-other#:~:text=The%20recent%20Inflation%20Reduction%20Act,emissions%20due%20to%20existing%20homes.>
- <https://www.novoco.com/periodicals/articles/benefits-inflation-reduction-act-affordable-housing>
- <https://www.danby.com/en-us/blog/high-efficiency-electric-home-rebate-act-heehra-energy-efficiency-rebates/>

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