

# OFF-SITE SESSION HOMEOWNERSHIP IN CHICAGO'S SOUTH SIDE CREATING WEALTH AND STRENGTHENING COMMUNITIES

Thursday, June 1<sup>st</sup> • 1:30 – 4:30pm

## **DESCRIPTION**

The Woodlawn neighborhood on the South Side of Chicago was a bustling predominately African American neighborhood until the 1960s, after which years of racist policies propelled disinvestment in the area. Near the University of Chicago and the future home of the Obama Presidential Library, Woodlawn is now seeing increasing investment – and rising home prices (it just had its first home sale above \$1M – \$1.2M – which caused a stir). In response, efforts are focused on supporting the residents that stayed, creating wealth for a new generation of Chicago homeowners, and strengthening the community. During this offsite, we will learn more about the impacts of disinvestment and explore the work of Neighborhood Housing Services of Chicago (NHS-Chicago), which offers homeownership development, education, and financing. We will see the results of <u>Renew Woodlawn</u>, an innovative award-winning program and partnership among the <u>NHS-Chicago</u>, <u>Community Investment Corporation</u> (CIC), and <u>Preservation of Affordable Housing</u> (POAH) that has created homeownership opportunities for first-time homeowners through the rehab and sale of vacant single-family and two-flat buildings.

### **AGENDA**

1:30pm	Depart Loews Hotel
1:30pm – 2:15pm	Bus ride to South Side & visit overview
2:15pm – 3pm	Walking tour of Woodlawn neighborhood in the South Champlain Avenue area, focused on Renew Woodlawn.
3pm – 3:45pm	Final Stop at <u>7323 Chicago Cafe</u> for a discussion of the work of NHS-Chicago and Community Investment Corporation in Woodlawn, as well as other neighborhood investment strategies across the country
3:45pm – 4:30pm	Return To Loews Hotel

### **OFF-SITE COORDINATORS**

- Meaghan McCarthy VP Affordable Housing and Consumer Empowerment, HPN
- Tiffany Smith Associate Director, Southside Neighborhood Strategy & Operations, NHS-Chicago

## BACKGROUND

- <u>Harvard Joint Center for Housing Studies Case study on Chicago CDFI Collaborative</u>
- <u>Politico Article: Here Comes the Neighborhood</u>
- <u>Chicago Tribune: Affordable housing in Chicago may seem elusive, but some locals are staying the course</u>
- <u>University of Chicago Civic Engagement South Shore Community work</u>

#### OFF-SITE SESSION: HOMEOWNERSHIP IN CHICAGO'S SOUTH SIDE