

Next Generation Capital

Thursday, December 3, 2020 12:00 – 1:30 EST

AGENDA

Description/Objective: This will be a two-part conversation.

Part I: The cost of capital to develop affordable housing in our country should be lower and not bundled in the same risk category as, for example, commercial real estate. What steps can we take now to help investors evaluate and regard our industry as its own distinct asset class, worthy of their separate attention and investment? BRIDGE Housing will kick-off our discussion with an overview of their recent 501(c)(3) bond transaction.

Part II: CDFIs are uniquely positioned to provide financial solutions at the local level and several are introducing new efforts and initiatives to advance racial equity in the communities they serve. LIIF and CIP will seed the discussion by describing their new programs in this critical space.

Welcome/Overview – Kim Dempsey and Mike McCabe

Affordable Housing as an Asset Class

- Jim Mather, Chief Investment Officer, BRIDGE Housing
- Discussion

New CDFI Initiatives to Advance Racial Equity

- Kimberly Latimer-Nelligan, President, Low Income Investment Fund
- Diane Borradaile, Chief Lending Officer, Capital Impact Partners
- Discussion

Wrap-Up and Next Steps - Kim Dempsey