

Creating Resiliency for Vulnerable Renters Wednesday, December 2nd, 2020 2:00 – 3:30 EST AGENDA

Description/Objective:

High unemployment and lost wages resulting from the COVID-19 pandemic has put many renters and homeowners at risk of losing their homes. Just as it did in the Great Recession, this risk has again fallen disproportionally on Black and Brown households. Affordable housing owners/operators are also feeling the impact of lost rental income and increased costs. The crisis has exposed the economic vulnerability of households with low incomes and requires a greater focus on innovative ways to support residents. This session will focus on approaches to addressing the immediate crisis as well as opportunities to increase the long-term financial security of residents. We will highlight partnerships HPN is forging with the National Foundation for Credit Counseling and Compass Working Capital to test new approaches to assisting residents.

Welcome/Overview – Meaghan McCarthy

Initiatives to Address Financial Crisis- Short to Long Term

Work with National Foundation for Credit Counseling

• Anna Gwyn Simpson- Eden Housing

Work to Support FSS Programs

• Rose Mabwa- The Community Builders

Wrap-Up and Next Steps – Meaghan McCarthy

Resources

- Basic Facts About HUD's Family Self-Sufficiency Program
- <u>Mounting Pressures on Mom-and-Pop Landlords Could Spell Trouble for the</u> Affordable Rental Market (Urban Institute Study)
- PANDEMIC, RACIAL INJUSTICE, AND CLIMATE CHANGE EXACERBATE AMERICA'S HOUSING PROBLEMS (Harvard Joint Center for Housing Studies)