

Closing the Racial Wealth Gap through Homeownership Thursday, December 3rd, 2020 12:00 – 1:30 EST AGENDA

Description/Objective:

Homeownership is arguably the key way that households build intergenerational wealth and the persistently low rates of homeownership in the Black and Brown populations is driving the racial wealth gap in the US. We will be joined by Alanna McCargo, Vice President for the Housing Finance Policy Center at the Urban Institute to discuss the Center's research on the Black homeownership gap and their recommendations on how to reduce it. We will also discuss strategies that HPN Members are utilizing to increase the production of homes and lending to borrowers with low incomes, particularly people of color, and opportunities to spur greater progress in reducing the wealth gap.

Welcome/Overview – Meaghan McCarthy

Research and Discussion on Black Homeownership Gap

- Alanna McCargo- Urban Institute
 - Closing the Gaps: Building Black Wealth through Homeownership
- Member Discussion

Resources

- PANDEMIC, RACIAL INJUSTICE, AND CLIMATE CHANGE EXACERBATE AMERICA'S HOUSING PROBLEMS (Harvard Joint Center for Housing Studies)
- <u>The Increasing Effect of Neighborhood Racial Composition on Housing Values,</u> <u>1980–2015 (Social Problems)</u>
- <u>Nine Charts about Wealth Inequality in America- Urban Institute</u>

Wrap-Up and Next Steps -

Adjourn