



# HOUSING PARTNERSHIP NETWORK

## ROUNDTABLE

# CHIEF FINANCIAL OFFICERS

## COMMUNITY OF PRACTICE

Thursday, June 1<sup>st</sup> - 10:30am – 12:30pm

### OBJECTIVE

To provide a safe forum for HPN's CFOs to engage with one another informally in order to discuss challenges and opportunities.

### WELCOME/OVERVIEW

- Eric Chatman, EVP and Chief Financial Officer, HPN

### INSURANCE MARKET INSTABILITY AND STRATEGIES TO COPE

Discussion Starter - Tracy Pride, IMA

- The property and casualty market for affordable housing has been stressed for some time. Carriers are reducing and/or increasing premiums, while losses have reached historical levels. There does not seem to be an immediate solution in sight. How can you manage the risk of increasing premiums, narrowing coverage, and increased risk? Has anyone explored specific options or solutions?

### ECONOMIC UNCERTAINTY AND STRATEGIES TO MANAGE RISK

Discussion Starters - Patrick Cornet, CFO, Housing Partnership Inc.  
Kyle McCandless, CFO, APAH

- The last time we met in person, we discussed challenges with managing multifamily properties in the post COVID environment. Underperforming rent collections, increasing operating costs, and economic uncertainty due to inflation and rising rates introduce significant risk to properties and organizations. Smaller organizations have folded. These challenges have continued in 2023. How are you coping with this instability? How is it impacting single family and/or multifamily development and homeownership work? If you are a CDFI, are you seeing stresses in your loan portfolio? How prepared are you to cope with potential challenges?

### WRAP-UP AND NEXT STEPS