

COVID-19 Crisis Response: CDFIs Wednesday, April 1, 2020 3:00-4:30PM EDT

AGENDA

Welcome/Overview - Kim Dempsey

- **Objective of the Meeting:** To provide a forum for staff of HPN member organizations to discuss COVID-19 impacts on CDFIs, the challenges they face, and possible solutions for addressing those challenges.
- Housekeeping and Logistics: Omayra Colon
- Brief Overview of Potential Topics for Discussion:
 - Summarizing/accessing Federal and other resources for CDFIs
 - Key analysis of external factors impacting CDFI's portfolios
 - Portfolio stress scenario planning
 - CDFI capacity to address borrower requests (e.g. deferment, new draws)
 - Cash/investment management (e.g., reserves, liquidity needs, forecasting)
 - Recession planning for CDFIs

CDFI Member Response/Approach to COVID-19 Impact

- (1) Greater Minnesota Housing Fund Warren Hanson, President & CEO (*impact of rental income losses/state rental assistance*)
- (2) Mercy Community Capital Brian Sample, Vice-President Asset Management (portfolio/borrower analysis)
- (3) Capital Impact Partners Katherine Groves, Director, Loan Originations, Western Region (*new loan originations*)

Facilitated Discussion – Kim Dempsey

Resources

OFN's Grow With Google Small Business Fund Small Business Owner's Guide to CARES CASE at Duke Capital Relief Resource

Looking Ahead – Topics and Areas of Focus Subsequent CDFI peer exchanges by staff position or topics?

Next Steps