

COVID-19 Crisis Response: CDFIs Monday, May 18 2020 3:00-4:30PM EDT

AGENDA

Welcome/Overview – Kim Dempsey

Objective of the Meeting: To provide a forum for staff of HPN member organizations to discuss COVID-19 impacts on CDFIs, the challenges they face, and possible solutions for addressing those challenges.

Brief Overview of Potential Topics for Discussion:

- What has changed in your work since last check-in (4/23)?
- Challenges specific to RE development (e.g. appraisals, construction restrictions, tax credit pricing, etc.)
- Portfolio management (e.g. deferral requests, May rent receipts, equitable longer-term restructurings)
- New loan products (e.g. utilizing SBA)

CDFI Member Response/Approach to COVID-19 Impact

Brian Sample, VP, Asset Management/Stefanie Joy, VP, Mercy Community Capital Chris Linder, CEO, MaineStream Finance (subsidiary of Penguis)

Facilitated Discussion – Kim Dempsey

- Check in on Slack utility

Resources

OFN's Grow With Google Small Business Fund

Looking Ahead – Topics and Areas of Focus

Next Steps