



October 30, 2023

Dear Member of Congress:

On behalf of Housing Partnership Network and our undersigned members, we urge Congress to support the \$1.5 billion in funding for the HOME Investment Partnerships Program (HOME) in Fiscal Year 2024 (FY24) as provided in the bill reported favorably out of the Senate Transportation, Housing and Urban Development (THUD) appropriations subcommittee.

Housing Partnership Network (HPN) is a collaborative of mission-driven organizations who believe that housing is the foundation of a thriving, healthy and equitable community. HPN works across the spectrum of affordable housing needs from preventing homelessness to producing rental housing and providing homeownership opportunities. Our members have developed, rehabilitated and preserved 489,552 homes, provided 53,370 homeownership opportunities for low- and moderate-income households, and employed 22,880 people across the country. HPN members also provide programs and services to residents such as homeownership counseling and financial literacy training.

The nation is experiencing record lows in housing inventory and rents and construction costs have reached historic highs in the last couple of years. The HOME Program is the only federal housing program focused exclusively on providing states and local communities with flexible capital to address their most pressing affordable housing needs. HOME funds are a vital and unique source of financing that can be used by communities to address affordable homeownership, rental development, and tenant-based rental assistance. HOME is also an important gap filler for the Low-Income Housing Tax Credit (LIHTC), our country's number one tool to build and preserve affordable rental housing. Using flexible HOME funds makes it financially feasible for HPN members to build and sustain housing for persons experiencing homelessness, veterans, seniors, persons with disabilities, and other individuals and families with low incomes.

The HOME Program has supported more than 2 million jobs and generated more than \$131 billion in local income. The 67% cut to HOME proposed by the House Appropriations Committee would result in nearly 17,000 fewer affordable homes built or rehabilitated this year compared to the Senate's FY24 proposal of \$1.5 billion which is level with FY23. The cuts to HOME would have long-lasting impacts on the housing market and the economy as a whole and it is imperative for Congress to provide adequate resources for this essential program.

---

## HOUSING PARTNERSHIP NETWORK

One Washington Mall, 12th Floor  
Boston, MA 02108

1120 G Street NW, Suite 800  
Washington, DC 20005

Ideas. Innovation. Impact.

housingpartnership.net  
617.720.1999



We respectfully urge you to reject the deep cuts proposed in the House and include the \$1.5 billion for the HOME Program provided in the Senate in any final FY24 appropriations bill.

If you have any questions about this letter and would like to discuss further, please contact Shannon Ross, Vice President of Policy at Housing Partnership Network ([ross@housingpartnership.net](mailto:ross@housingpartnership.net)).

Sincerely,

**Housing Partnership Network**

A Community of Friends

Abode Communities

ACTION-Housing, Inc.

Arlington Partnership for Affordable Housing

Atlanta Neighborhood Development Partnership, Inc

Avesta Housing

Better Housing Coalition

cdcb | come dream. come build.

Century Housing Corp

Chicago Community Loan Fund

CHN Housing Partners

Cinnaire

Community Roots Housing

Covenant Community Capital

DHIC, Inc.

EAH Housing

Eden Housing, Inc.

Fahe

Greater Minnesota Housing Fund

Gulf Coast Housing Partnership

HDC MidAtlantic

Homes for America

Homewise



Housing Channel

INHP

Linc Housing

Low Income Investment Fund (LIIF)

Mercy Community Capital

MHP

MidPen Housing

Movin' Out, Inc.

National Community Renaissance (CORE)

National Housing Trust

Neighborhood Housing Services of Chicago

NeighborWorks Capital Corporation

NeighborWorks Columbus

Neighborworks Housing Solutions

Phipps Houses

POAH

Prospera Housing Community Services

REACH Community Development

Satellite Affordable Housing Associates

Self-Help Enterprises

Southwest Minnesota Housing Partnership

Tenderloin Neighborhood Development Corporation (TNDC)

The Caleb Group

The Community Builders

The Housing Partnership Inc

Wesley Housing