

March 21, 2025

Dear Senators Crapo, Warner, Schumer, Smith, Hyde-Smith, Klobuchar, Wicker, Warnock, Cassidy, Van Hollen, Rounds, Reed, Daines, Peters, Boozman, Hickenlooper, Murkowski, Wyden, Sheehy, Booker, Justice, Durbin, and Gallego,

Thank you for sending a joint letter to Treasury Secretary Bessent reinforcing the bipartisan support for the Community Development Financial Institutions Fund (CDFI Fund) and highlighting the fund's critical role in providing capital to low- and moderate-income communities.

I am President and CEO of Housing Partnership Network, a national business collaborative of more than 110 of the largest and most effective nonprofit housing developers, owner-operators and lenders with operations in almost every state. Collectively, our members have developed and preserved hundreds of thousands of homes, and served more than 11 million families through housing, community facilities and services.

The bipartisan Senate Community Development Finance Caucus, led by Co-Chairs Senator Crapo and Senator Warner are champions in our shared fight for opportunity and prosperity for all Americans. Your office's public support of the CDFI Fund and broader commitment to this issue on a bipartisan basis is highly valued by HPN's members.

CDFI lending is an essential element in a broader effort to address our nation's housing cost crisis. CDFIs invest billions of dollars in the production of affordable rental housing and help families attain the dream of homeownership. The CDFI Fund is critical to the affordable housing ecosystem.

I appreciate your continued support for CDFIs, the CDFI Fund, and work we all can do together to improve our communities. Please consider me and the Housing Partnership Network as a resource and your partners in this effort. We look forward to working with your office and Congress to continue to focus on opportunity and prosperity for all.

With gratitude,

Robin Hughes

President and CEO

Housing Partnership Network





